

NEW ENGLAND HAIR ACADEMY

Higher Education Emergency Relief Fund

Higher Education Emergency Relief Fund Reporting Emergency Financial Aid Grants to Students Under the Coronavirus Aid, Relief, and Economic Security (CARES) Act

1. New England Hair Academy submitted to the Department on April 16, 2020, the Certification and Agreement and the assurance that the institution has used funds received under section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. The total amount of funds that New England Hair Academy has received from the Department pursuant to the institutions Certification and Agreement for the Emergency Financial Aid Grants to students is \$106,575.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission is 107 Grants.
4. The estimated total number of students at New England Hair Academy eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act is 107 students.
5. The total number of students to receive an Emergency Financial Aid Grant from New England Hair Academy under Section 18004(a)(1) of the CARES Act is 107 students.
6. New England Hair Academy has chosen to equally distribute the funds to each eligible student. Eligible students are currently enrolled students who fall under the following criteria:

Students must be Title IV eligible to receive these grants.

This includes:

- Students who have filled out FAFSA forms

For students who have not filled out FAFSA forms the following is required:

- Must be US Citizen or Eligible Non-Citizen
- Must have a valid SSN
- Must be registered with Selective Service if applicable
- Must have a HS Diploma or recognized equivalent

7. The method used to disperse the funds was to take the student portion of the grant received and divide that by the number of eligible students. Total amount of grant: \$106,575.00 divided by 107 students allows each student to receive \$990.00. This amount was distributed by check to each student. These funds are to be used by students for expenses related to the disruption of school operations due to Coronavirus and are for the following eligible expenses only: food, housing, course materials, technology, health care, and child care.

Final Quarterly Posting – Funds Fully Distributed

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